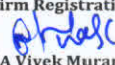


STATUTORY AUDITOR'S REPORT

(As required by Section 31 of Banking Regulation Act, 1949 as applicable to Cooperative Societies and by Section 81(1)(a) of Maharashtra Cooperative Societies Act, 1960)

1. **Report on the Financial Statements as a Statutory Auditor**
We have audited the accompanying financial statements of YAVATMAL DISTRICT CENTRAL CO-OPERATIVE BANK LTD., YAVATMAL, which comprises of the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 94 branches and 5 regional offices audited by us for the period 1st April 2023 to 31st March 2024.
2. **Responsibilities of Management and Those Charged with Governance for the Financial Statements**
The Bank's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the requirements of Banking Regulation Act 1949, and The Maharashtra State Cooperative Societies Act, 1960, The National Bank For Agriculture And Rural Development Act, (NABARD Act), 1981 circulars and guidelines issued by the Reserve Bank of India (RBI) & NABARD from time to time and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility of the management includes the design, implementation and maintenance of internal controls and risk management systems relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. **Auditor's Responsibility:**
 - 1) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and under the MCS Act/BR Act/RBI guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
 - 2) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
 - 3) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. **Opinion**
 - 1) In our opinion, as shown by books of the Bank, and to the best of our information and according to the explanations given to us, & subject to our observations as detailed in the schedules/chapters/annexures/Parts of LFAR/Branch LFAR enclosed herewith and except for the effect on the financial statements of the matters described in the schedules/chapters/annexures/Parts of LFAR/Branch LFAR Part A, B & C the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India
 - I. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024.
 - II. In the case of the Statement of profit and loss of the profit/loss for the year ended on that date.
5. **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**
 - 1) The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 and regulations there under.
Subject to limitations of the audit indicated in paragraphs 1 to 4 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank. The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
 - c) With respect to the adequacy of the internal financial controls over financial reporting of the bank and the operating effectiveness of such controls, refer to detailed discussion elsewhere in the report.
 - 2) In our opinion, & subject to our observations as detailed in the Schedules/ chapters/annexures, Parts of LFAR/Branch LFAR, Part A, B & C enclosed herewith, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards.
6. **We further report that:**
 - (i) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (ii) In our opinion, & subject to our observations as detailed in the schedules/chapters/ annexures/Parts of LFAR/Branch LFAR attached herewith, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
 - (iii) The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us.
 - (iv) For the year under audit, the bank has been awarded "B+" classification.

Date : 27.06.2024
Place : Chandrapur

For, D A V A & Associates
Chartered Accountants
Firm Registration Number: 114157W

CA Vivek Murarka
Partner
Membership Number 121167
ICAI UDIN: 24121167BKFXOE5125

